

OTTAWA REGION BULGARIAN FOUNDATION INC.

Statement of Operations

For the FY 2015

(January 1, 2015 - December 31, 2015)

	2015	2014
Revenue		
Donations	\$ 14,527.71	\$ 6,345.77
Membership fees*	\$ -	\$ 371.90
Fundraising	\$ 1,673.00	\$ 1,049.00
Grant from Community Foundation of Ottawa	\$ -	\$ 5,000.00
Grant from Ministry of Education, Bulgaria	\$ 2,880.49	\$ 2,106.36
Events revenue (Bulgarian Cultural Days Festival)	\$ -	\$ 4,989.71
Transfers from NCRBC	\$ 1,526.00	\$ -
Interest	\$ -	\$ 0.21
Total Revenue	\$ 20,607.20	\$ 19,862.95
Expenses		
Education program		
Contributions to St. St. Cyril and Methodius School	\$ 1,080.00	\$ 101.61
Children folk costumes and other items for after school program	\$ 830.93	\$ -
Grant return to Ministry of Education, Bulgaria	\$ -	\$ 1,352.35
Honorarium Instructors, after school program	\$ 1,576.00	\$ 1,812.72
Contribution to Bulgarian credit course, French Catholic School Board	\$ -	\$ 1,500.00
Awards	\$ -	\$ 100.00
Bulgarian culture and traditions program		
Bulgarian Cultural Days Festival	\$ -	\$ 8,474.51
Room rent (HopTrop)	\$ 215.00	\$ 361.20
Charity work		
Donation to Djigrov's family	\$ 9,055.00	\$ -
Donation to orphanage in Plovdiv	\$ 551.66	\$ -
Donations to Calgary Bulgarian Society	\$ 3,580.93	\$ -
Donation to Petyo Christov's mother	\$ -	\$ 1,000.00
Donation to Christ the Saviour Orthodox Church	\$ -	\$ 660.00
Donation to SOS Villages, Bulgaria	\$ -	\$ 450.00
Fundraising Expenses	\$ 29.00	\$ 245.00
Office & Administrative expenses	\$ 272.07	\$ 135.85
Insurance	\$ 648.00	\$ -
Bank charges	\$ 27.50	\$ 34.13
Total Expenses	\$ 17,866.09	\$ 16,227.37
Net Income	\$ 2,741.11	\$ 3,635.58
Financial Position (December 31, 2015)	\$ 12,538.57	\$ 9,797.46
	Prepared by Daniela Yoveva	

* Membership fees for the year have been collected by NCRBC