

**OTTAWA REGION BULGARIAN FOUNDATION INC.**

**Statement of Operations**

**For the FY 2016**

**(January 1, 2016 - December 31, 2016)**

	<b>2016</b>	<b>2015</b>
<b>Revenue</b>		
Donations	\$ 9,021.25	\$ 14,527.71
Fundraising	1113.00	1,673.00
Grant from Ministry of Education, Bulgaria	1848.67	2,880.49
Events revenue (Bulgarian Arts Festival)	4045.00	
Events revenue (Bulgarian Cultural Days Festival)	5335.52	0.00
Transfers from NCRBC*	358.50	1,526.00
<b>Total Revenue</b>	<b>\$ 21,721.94</b>	<b>\$ 20,607.20</b>
<b>Expenses</b>		
Education program		
Contribution to St. St. Cyril and Methodius School	\$ 320.00	\$ 1,080.00
Textbooks for St. St. Cyril and Methodius School	406.61	0.00
Folk costumes for after school program	851.22	830.93
Honorarium Instructors, St. St. Cyril and Methodius School	1890.00	1,576.00
Contribution to credit course, French Catholic School Board	750.00	0.00
Bulgarian culture and traditions program		
Bulgarian Cultural Days Festival	11391.52	0.00
Bulgarian Arts Festival	3611.91	
Room rent (HopTrop)	0.00	215.00
Charity work		
Donations to Christ the Saviour Orthodox Church	1330.00	0.00
Donation to Djigrov's famili	700.00	9,055.00
Donation to Calgary Bulgarian Society	1976.67	3,580.93
Donation to orphanage in Plovdiv	0.00	551.66
Transfer to NCRBC*	1112.00	0.00
Fundarising Expenses	144.83	29.00
Office & Administrative expenses		252.07
Insurance	594.00	648.00
Annual registration	20.00	20.00
Postal expenses	21.14	
Paypal charges	77.87	
Bank charges	1.12	27.50
<b>Total Expenses</b>	<b>\$ 25,198.89</b>	<b>\$ 17,866.09</b>
<b>Net Income</b>	<b>-\$ 3,476.95</b>	<b>\$ 2,741.11</b>
<b>ORBF Petty Cash</b>	<b>95.50</b>	
<b>Financial Position (December 31, 2016)</b>	<b>\$ 9,061.59</b>	<b>\$ 12,538.57</b>
	<b>Prepared by Anton Minkov</b>	

\* \$1,112 deposited by mistake from NCRBC in 2015