

NATIONAL CAPITAL REGION BULGARIAN COMMUNITY

Statement of Operations for the FY 2015
(January 1, 2015 – December 31, 2015)

	FY 2015	FY 2014
Revenue		
Membership Fees	\$1,220.00	\$1,027.49
Social Events	\$8,599.16	\$13,243.88
Cultural Events	\$12,713.41	\$8,020.00
Grants	\$-	\$1,559.64
Donations *	\$-	\$13,636.22
Advertising Revenue	\$1,000.00	\$-
Investment Income	\$281.83	\$13.35
Interest	\$-	\$0.31
Total Revenue	\$23,814.40	\$37,500.89
Expenses		
Social Events	\$7,797.35	\$13,461.48
Cultural Events	\$11,112.96	\$6,306.03
Other Events	\$-	\$28.62
Donations (Petyo Hristov's mother)	\$-	\$2,000.00
Administrative Expenses	\$124.77	\$157.09
Service Charges	\$256.81	\$464.53
Website Hosting Renewal	\$787.15	\$-
Transfer to ORBF	\$1,526.00	\$1,500.00
Bulgarian School **	\$257.25	\$-
Investment (Fund Petyo Hristov)	\$-	\$11,286.22
Total Expenses	\$21,862.29	\$35,203.97
Excess of Revenue over Expenditures	\$1,952.11	\$2,296.92
Assets		
Investments	\$7,173.05	\$7,173.05
Fund Petyo Hristov	\$11,318.55	\$11,286.22
Cash (Bank Account)	\$12,921.63	\$10,827.23
Cash (Operational)	\$269.49	\$352.00
Pay Pal Account	\$54.95	\$147.06
Total Assets	\$31,737.67	\$29,785.56
Liabilities	\$-	\$-
Financial Position (as of Dec. 31, 2015)	\$31,737.67	\$29,785.56

Prepared by Diana Adjarska, CPA, CGA

*Donation from P. Christov

** Student awards