

NATIONAL CAPITAL REGION BULGARIAN COMMUNITY

Statement of Operations for the FY 2014

(January 1, 2014 – December 31, 2014)

Revenue	FY 2014	FY 2013
Membership fees*	\$1,027.49	
Social events (New Year Gala)	13,243.88	\$2,632.25
Cultural events (concerts)	8,020.00	1,556.12
Grant SPCO	1,559.64	
Donations	13,636.22	
Advertising revenue		100.00
Investment income	13.35	9.00
Interest	0.31	0.87
Total Revenue	\$37,500.89	\$4,298.24
Expenses		
Social events (New Year Gala)	\$13,461.48	\$3,702.17
Cultural events (concerts)	6,306.03	1,151.08
Other events	28.62	
Donations (Petyo Christov's mother)	2,000.00	
Administrative expenses	157.09	116.94
Service charges	464.53	
Transfer to ORBF	1,500.00	
Investments (Fund Petyo Christov)	11,286.22	
Total Expenses	\$35,203.97	\$4,970.19
Excess of Revenue over Expenditure	\$2,296.92	-\$671.95

Statement of Financial Position (as of December 31, 2014)

Assets	2014	2013
Investments **	\$7,173.15	\$ 7,159.80
Fund Petyo Christov ***	11,286.22	
Cash (Bank Account)	10,827.23	8,747.45
Cash (Operational)	352.00	137.04
Pay Pal Account	147.06	582.91
Total Assets	\$29,785.66	\$16,627.20
Liabilities		
	\$ -	\$ -
Total Liabilities	0.00	0.00
	\$29,785.66	\$16,627.20

Prepared by Diana Adjarska, CPA, CGA

* Membership fees for 2013 have been deposited in the account of ORBF

** Investment in T-Bill Mutual Fund, BMO

** Investment in GIC, BMO, no gain recognized in 2014