

OTTAWA REGION BULGARIAN FOUNDATION INC.

Statement of Operations

For the FY 2014

(January 1, 2014 - December 31, 2014)

	2014	2013
Revenue		
Donations*	\$ 6,345.77	\$ 1,671.76
Membership**	371.90	915.00
Fundraising	1,049.00	1,198.05
Grant from Community Foundation of Ottawa	5,000.00	
Grant from Ministry of Education, Bulgaria	2,106.36	
Events revenue (Bulgarian Cultural Days Festival)	4,989.71	
Interest	0.21	1.59
Total Revenue	\$ 19,862.95	3,786.40
Expenses		
Education program		
Contribution to St. St. Cyril and Methodius School	101.61	666.00
Contribution to Bulgarian School project		7,112.57
Grant return to Bulgarian government	1,352.35	7,702.80
Honorarium Instructors, St. St. Cyril and Methodius School	1,812.72	
Credit course, French Catholic School Board	1,500.00	
Awards	100.00	
Bulgarian culture and traditions program		
Bulgarian Cultural Days Festival	8,474.51	
Room rent (HopTrop)	361.20	275.20
Other cultural events (Little Stars)		100.00
Charity work		
Donation to Petyo Christov's mother	1,000.00	
Christ the Saviour Orthodox Church	660.00	250.00
SOS Villages, Bulgaria	450.00	
SOS Villages, Canada		600.00
Fundarising Expenses	245.00	
Office & Administrative expenses	135.85	46.11
Accounting & Legal		120.00
Bank charges	34.13	50.00
Total Expenses	\$ 16,227.37	\$ 16,922.68
Net Income	\$ 3,635.58	-\$ 13,136.28
Financial Position (December 31, 2014)	\$ 9,797.46	\$ 6,161.88
	Prepared by Daniela Yoveva	

* Includes \$1,000 from NCRBC for next occurrences of the Bulgarian Cultural Days Festival

** Membership fees for most of the year have been collected by NCRBC