

Minutes

Of the Annual General Meeting National Capital Region Bulgarian Community (herein abbreviated as NCRBC) and Ottawa Region Bulgarian Foundation (herein abbreviated as ORBF)

The meeting took place on Dec 02/2013 in the hall of Parkwood Recreation Centre, 1343 Meadowlands Drive Ottawa, ON K2E 6K6.

Present were 20 members out of 56 registered for 2013, two more members gave proxies for the vote. The meeting is therefore legitimate with respect to the required participation of 1/3 of membership.

Mr. Anton Minkov was elected as chairperson, and Todor Pandeliev as minute-taker.

The proposed agenda was unanimously approved, as follows:

1. Annual report of the outgoing Board elected May28/2011 by the President Ms. Kristina Kristova;
2. Financial report of the NCRBC by the Treasurer Mr. Roberto Djonev;
3. Financial report of the ORBF by the Accountant-Treasurer Ms. Daniela Joveva;
4. Election of new Board of Directors and President of the two organisations;
5. AOB.

1. On the first order of business, the floor was given to Ms. Kristova who presented a detailed report about the corporate activities of both organisations in order to rally together the Bulgarian community in the region for celebration of cultural and other events. Consideration was also given to the separation of Dance Troupe Rodina as well as the illegitimate appropriation the troupe's costumes by its leader Rayna Stamatova, which occurred during the mandate being reported. Attention was paid to the measures already taken in the matter, as well as to the future steps necessary to achieve satisfactory for our organisations compensation, including in a court of law.

2. On the second order of business, presenter was the NCRBC treasurer Mr. Roberto Djonev. The Community funds at the end of the mandate period amount to \$16,288. Mr. Todor Pandeliev posed the question of how that compares with the funds at the beginning of the reporting period. There has been a minor decrease, due to shifting the membership dues as income from the NCRBC to the ORBF.

3. The Accountant-treasurer Ms. Daniela Yoveva delivered a very detailed presentation on the third order of business, regarding the income sources and itemised disbursements of funds by the ORBF. The amount in the ORBF accounts at the start of the mandate period was \$4,757. There has been income to the amount of 20,000BGN from the Ministry of Education of the Republic of Bulgaria, which fact prompted a suggestion by Ms. Tanya Radkova that we should not be accepting funds from Bulgaria due to its dire economic straits. It was clarified to her that these monies are allocated according to strict rules, and what has not been used shall be returned. After the impending refund to Bulgaria, the remaining funds will amount to \$6,363.

The election of the new Board of Directors proceeded with the chairperson presenting the list proposed by the current Board. The list comprised all current Board members except the resignations by Ms. Kristina Kristova and Mr. Arhimedis Kichukov, and with the addition of Mr. Todor Pandeliev. The latter withdrew his candidacy. Mr. Kichukov was appointed the tally person for the vote.

Mr. Todor Pandeliev posed the question that for the sake of continuity the outgoing President has always been elected as member of the new board. Ms. Kristova committed to assist the continuity as a volunteer officer rather than voting board member.

Mr. Stanislav Petrov was added to the voting list. All candidates thus proposed were unanimously elected with 22 votes cast for each, except Ms. Vessela Panayotova who got 21 for and 1 against. The new Board of Directors thus comprises:

1. Ms. Daniela Joveva
2. Ms. Vessela Panayotova
3. Ms. Ralitsa Tcholakova
4. Mr. Boris Todorov
5. Mr. Anton Minkov
6. Mr. Roberto Djonev
7. Ms. Nadezhda Tsoleva
8. Mr. Stanislav Petrov

It was proposed for Ms. Joveva to take the position of President but she withdrew herself.

Mr. Todor Pandeliev proposed two candidacies, from among which to elect the new President: Mr. Anton Minkov and Ms. Nadezhda Tsoleva. The votes tallied as follows:

	For	Against	Abstained
Mr. Anton Minkov	10	5	7
Ms. Nadezhda Tsoleva	8	12	2

Thus, Mr. Anton Minkov was proclaimed the new President of the NCRBC and ORBF.

On the last order of Any Other Business, Mr. Todor Pandeliev concerned himself with the issue of change in legislation that mandates re-incorporation of the two organisations. He posed the question whether a change in the Articles of Association of either corporation would be needed.

The new Board was tasked with researching the issue in a timely manner.

Minutes: _____